



AURELIUS TECHNOLOGIES BERHAD

(Registration No. 202101005015 (1405314-D))

(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED FINANCIAL STATEMENT
FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2025**



**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	4th Quarter			Cumulative Quarter		
	31 December 2025	31 December 2024	Changes	31 December 2025	31 December 2024	Changes
	(a) RM	RM	%	(a) RM	RM	%
Revenue	164,831,635	160,460,244	2.7	627,137,231	600,746,730	4.4
Cost of sales	(139,129,900)	(140,036,838)	(0.6)	(531,290,050)	(517,797,351)	2.6
Gross profit	25,701,735	20,423,406	25.8	95,847,181	82,949,379	15.5
Other income	1,687,987	12,834,070	(86.8)	5,401,775	5,118,550	5.5
Administrative expenses	(5,653,931)	(6,893,494)	(18.0)	(17,738,533)	(21,578,186)	(17.8)
Selling and distribution expenses	(70,668)	(121,398)	(41.8)	(233,647)	(302,505)	(22.8)
Operating profit	21,665,123	26,242,584	(17.4)	83,276,776	66,187,238	25.8
Finance income	141,836	828,966	(82.9)	1,139,257	4,740,195	(76.0)
Finance costs	(128,648)	(83,340)	54.4	(176,267)	(700,630)	(74.8)
Profit before tax	21,678,311	26,988,210	(19.7)	84,239,766	70,226,803	20.0
Taxation	(5,086,597)	1,483,920	(442.8)	(19,102,539)	(9,210,719)	107.4
Profit for the financial period / year	16,591,714	28,472,130	(41.7)	65,137,227	61,016,084	6.8
Total other comprehensive income, net of tax						
<i>Items that will not be reclassified subsequently to profit or loss:</i>						
Revaluation of freehold land, leasehold land and buildings, net	15,202,489	-	-	15,202,489	-	-
Transfer of revaluation surplus to retained profits	46,880	46,880	-	187,521	187,521	-
Realisation of revaluation surplus upon depreciation	(46,880)	(46,880)	-	(187,521)	(187,521)	-
Total comprehensive income for the financial period / year	31,794,203	28,472,130	11.7	80,339,715	61,016,084	31.7
Profit for the financial period / year attributable to:						
Owner of the Company	16,591,714	28,472,130	(41.7)	65,137,227	61,016,084	6.8
Total comprehensive income for the financial period / year attributable to:						
Owners of the Company	31,794,203	28,472,130	11.7	80,339,715	61,016,084	31.7
Earnings Per Share attributable to Owners of the Company						
Basic EPS (sen)	1.28 (d)	2.29 (b), (c)		5.01 (d)	4.90 (b), (c)	
Diluted EPS (sen)	1.28 (e)	2.28 (b), (c)		5.01 (e)	4.90 (b), (c)	

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (cont'd)**

Notes:

- (a) *The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 ("FYE 2024") and the accompanying explanatory notes.*
- (b) *As at 31 December 2024, the basic earnings per share ("EPS") and diluted earnings per share ("DEPS") is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares issued and applicable ordinary shares of **415,171,095** and **415,426,095** respectively.*
- (c) *For comparative purpose, the EPS and DEPS as at 31 December 2024 had been adjusted based on the enlarged total number of weighted average number of ordinary shares issued and applicable ordinary shares of **1,245,513,285** and **1,246,278,285** respectively pursuant to the completion of the bonus issue of **867,049,600** new ordinary shares and **433,524,800** warrants on 23 June 2025 ("Bonus Issue").*
- (d) *As at 31 December 2025, the EPS is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares issued of **1,300,552,208** pursuant to (a) the completion of Bonus Issue and (b) issuance of **100,000** ordinary shares under the Employee Share Scheme ("ESS") as disclosed in B12 (i).*
- (e) *As at 31 December 2025, the DEPS is calculated based on the profit attributable to owners of the Company divided by the weighted number of applicable ordinary shares of **1,300,777,208** pursuant to (a) the completion of Bonus Issue, (b) issuance of **100,000** ordinary shares under the ESS as disclosed in B12 (ii), and (c) cancellation of unissued **290,000** ordinary shares under ESS.*



CONDENSED STATEMENT OF FINANCIAL POSITION

	<u>Unaudited</u> as at 31 December 2025 (a) RM	<u>Audited</u> as at 31 December 2024 RM
ASSETS		
Non-current asset		
Property, plant and equipment	224,511,528	199,546,530
Current assets		
Inventories	108,880,818	134,561,965
Trade receivables	146,853,400	144,191,774
Other receivables, deposits and prepayments	2,634,956	3,986,358
Contract assets	18,043,382	17,995,086
Short term investments	189,773,618	132,254,898
Cash and bank balances	26,615,105	27,493,005
	<u>492,801,279</u>	<u>460,483,086</u>
TOTAL ASSETS	<u>717,312,807</u>	<u>660,029,616</u>
EQUITY & LIABILITIES		
Share capital	390,829,620	390,985,101
Merger deficit	(38,486,932)	(38,486,932)
Revaluation reserve	20,843,735	5,828,767
ESS reserve	118,492	402,874
Retained profits	143,491,020	129,602,498
Total equity	<u>516,795,935</u>	<u>488,332,308</u>
Non-current liabilities		
Borrowings	-	1,878,672
Deferred tax liabilities	17,423,056	15,177,475
	<u>17,423,056</u>	<u>17,056,147</u>
Current liabilities		
Trade payables	114,716,194	113,567,026
Other payables & accruals	25,719,015	35,390,660
Borrowings	34,139,816	1,563,438
Refund liabilities	2,179,225	3,419,812
Derivatives financial liabilities	-	64,195
Provision of taxation	6,339,566	636,030
	<u>183,093,816</u>	<u>154,641,161</u>
Total Liabilities	<u>200,516,872</u>	<u>171,697,308</u>
TOTAL EQUITY AND LIABILITIES	<u>717,312,807</u>	<u>660,029,616</u>
Net Assets per share attributable to owner of the Company (RM)	0.40 (d)	0.38 (b), (c)

CONDENSED STATEMENT OF FINANCIAL POSITION (*cont'd*)

Notes:

- (a) *The condensed statement of financial position should be read in conjunction with the Group's audited financial statements for the FYE 2024 and the accompanying explanatory notes.*
- (b) *As at 31 December 2024, the Net Assets per share attributable to the Company's equity owners is calculated based on total equity divided by the total number of ordinary shares outstanding of **433,474,800** shares issued.*
- (c) *For comparative purposes, the Net Assets per share as at 31 December 2024 had been adjusted based on the enlarged total number of **1,300,424,400** ordinary shares issued arising from the completion of Bonus Issue.*
- (d) *As at 31 December 2025, the Net Assets per share attributable to the Company's equity owners is calculated based on total equity divided by the total number of **1,300,674,400** ordinary shares issued outstanding – after (a) the completion of Bonus Issue and (b) issuance of **100,000** ordinary shares under the ESS.*

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	Cumulative Quarter	
	31 December 2025 (a)	31 December 2024
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	84,239,766	70,226,803
Adjustments for:		
Depreciation of property, plant & equipment	14,592,855	12,924,791
Gain on disposal of property, plant & equipment	(25,700)	(1,500)
Fair value gain on short term investments	(1,033,464)	(1,429,163)
Interest expense	176,267	700,630
Interest income	(1,139,257)	(4,740,195)
Investment income	(3,215,704)	-
Derecognition of right-of-use assets and lease liabilities	-	(13,525)
Reversal of provision for doubtful debts	(31,362)	-
Equity-settled shares-based payments	-	120,553
Unrealised loss/(gain) on foreign exchange	2,559,129	(2,892,159)
Fair value change of derivatives	-	64,195
Operating profit before working capital changes	<u>96,122,530</u>	<u>74,960,430</u>
Changes in working capital:		
Inventories	24,882,037	19,107,778
Receivables	(8,864,007)	(34,323,907)
Contract assets	(48,296)	(5,180,990)
Payables	<u>(15,961,670)</u>	<u>28,354,765</u>
Net cash flows generated from operations	96,130,594	82,918,076
Interest paid	(176,267)	(680,222)
Income tax paid	<u>(15,227,869)</u>	<u>(6,620,014)</u>
Net cash flows generated from operating activities	80,726,458	75,617,840
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(20,345,108)	(89,505,870)
Proceeds from disposal of property, plant & equipment	25,700	1,500
Interest received	1,139,257	4,740,195
Investment income received	3,215,704	-
Net change of short term investments	(187,110,819)	22,095,306
Fixed deposits with licensed banks	18,796,414	(2,601,522)
Net cash used in investing activities	<u>(184,278,853)</u>	<u>(65,270,391)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net drawdown in bankers acceptances and OFCL	34,284,935	-
Net repayment of finance lease liabilities	(164,158)	(53,448)
Net repayment of term financing	(3,277,952)	(18,402,155)
Net repayment of lease liabilities	-	(648,480)
Dividends paid	(39,232,544)	(33,929,255)
Net proceeds from issuance of new ordinary shares	-	130,797,235
Bonus issuance expenses	(287,139)	-
Net cash (used in)/generated from financing activities	<u>(8,676,858)</u>	<u>77,763,897</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(112,229,253)	88,111,346
Net Effect of changes in foreign exchange rate	(477,797)	931,272
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>139,323,810</u>	<u>50,240,301</u>
CASH AND CASH EQUIVALENTS AT END	<u>26,616,760</u>	<u>139,282,919</u>

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS (cont'd)

	Cumulative Quarter	
	31 December 2025 (a)	31 December 2024
	RM	RM
Cash and cash equivalents included in the statement of cash flows comprise the following balance sheet amounts:		
Short term funds with licensed financial institution and/or established asset management firm	189,773,618	130,586,328
Fixed deposits with licensed banks	-	18,796,414
Short term money market deposit	23,608,839	4,023,365
Cash and bank balances	3,006,265	4,673,226
	<u>216,388,722</u>	<u>158,079,333</u>
Less: Short term funds with licensed financial institution and/or established asset management firm	(189,771,962)	-
Less: Fixed deposits with licensed banks more than 3 months	-	(18,796,414)
CASH AND CASH EQUIVALENTS AT END	<u>26,616,760</u>	<u>139,282,919</u>

Notes:

(a) *The unaudited condensed statement of cash flows should be read in conjunction with the Group's audited financial statements for the FYE 2024 and the accompanying explanatory notes.*

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company				Distributable Retained Profits RM	Total Equity RM
	Share Capital RM	ESS Reserve RM	Merger Deficit RM	Revaluation Reserve RM		
Period ended 31 December 2025						
Balance as at 1 January 2025	390,985,101	402,874	(38,486,932)	5,828,767	129,602,498	488,332,308
ESS reserve	131,658	(284,382)	-	-	152,724	-
Profit after taxation	-	-	-	-	65,137,227	65,137,227
Total comprehensive income	-	-	-	15,014,968	187,521	15,202,489
Dividends paid / payable	-	-	-	-	(51,588,950)	(51,588,950)
Bonus issue expenses	(287,139)	-	-	-	-	(287,139)
Balance as at 31 December 2025	390,829,620	118,492	(38,486,932)	20,843,735	143,491,020	516,795,935
Period ended 31 December 2024						
Balance as at 1 January 2024	260,187,866	282,321	(38,486,932)	6,016,288	102,328,148	330,327,691
Net issuance of shares - Private	130,797,235	-	-	-	-	130,797,235
ESS reserve	-	120,553	-	-	-	120,553
Profit after taxation	-	-	-	-	61,016,084	61,016,084
Total comprehensive income/(loss)	-	-	-	(187,521)	187,521	-
Dividends paid	-	-	-	-	(33,929,255)	(33,929,255)
Balance as at 31 December 2024	390,985,101	402,874	(38,486,932)	5,828,767	129,602,498	488,332,308

Notes:

(a) *The Unaudited Condensed Statement of Changes in Equity should be read in conjunction with the Group's audited financial statement for the FYE 2024 and the accompanying explanatory notes attached to this financial report.*

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

EXPLANATORY NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2025

A1. Basis of Preparation

The financial statements of Aurelius Technologies Berhad (“ATech” or “Company”) and BCM Electronics Corporation Sdn. Bhd. (“BCM Electronics”), the Company’s sole subsidiary (collectively, “the Group”), are unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad (“Main LR”).

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those adopted in the audited financial statements of the Group for the year ended 31 December 2024. The financial statements should be read in conjunction with the consolidated financial information and the audited financial statements of the Group for the year ended 31 December 2024.

A2. Changes in Accounting Policies

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial years except for the following new accounting standards/amendments to MFRSs that have been issued by the MASB but are not yet effective for the current financial year:

Effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: (Disclosures - Classification and Measurement of Financial Instruments)

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: (Disclosures - Contracts Referencing Nature-dependent Electricity)

Effective for annual periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendment to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards and amendments to MFRSs is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption, except for MFRS 18 Presentation and Disclosure in Financial Statements.

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' reports to the respective members of ATech and BCM Electronics on the financial statements for the FYE 2024 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's revenues are typically lower in the first half of our financial year because our customers plan ahead for their requirements for the entire year and accordingly, the bulk of orders from customers are typically received after the end of the festive period, namely the calendar new year and Chinese New Year which occurs at the beginning of the year. However, for the first half of the year ended 2025, the Group registered an unusually stronger revenue primarily driven by strong customer demand in communication and internet of things ("IoT") and semiconductor components. Despite the group recording a weaker than expected in 3rd quarter, the Group caught up in 4th quarter and continued to sustain the customarily strong second-half revenues to enable the Group to achieve a RM627.1 million total revenue for the 12-month period.

A5. Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the financial quarter under review.

A6. Material Changes in Estimates

There was no change in the estimate of amounts reported that have a material effect in the financial quarter under review.

A7. Debt and Equity Securities

On 14 November 2025, the Company issued a total of 100,000 new ordinary shares as a Performance Share Grant ("PSG") under the ESS. The issuance has resulted in the increase of the total number of issued and paid-up ordinary share capital of the Company to 1,300,674,400.

The new ordinary shares issued pursuant to the ESS is ranked pari passu with the existing ordinary shares of the Company.

There was no other issuance, cancellation, repurchase, resale, and repayment of debt and equity securities by the Company for the financial quarter under review.

A8. Segmental Reporting

The management determines the business segments based on the reports reviewed and used by the management for strategic decision-making and resource allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services (“EMS”) sector focusing on industrial electronic products namely, communications and IoT products, electronics devices, and semiconductor components.

Revenue segmented by products

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31 December 2025 RM	31 December 2024 RM	31 December 2025 RM	31 December 2024 RM
Communications and IoT products	144,804,986	129,990,479	536,787,752	484,244,702
Electronics devices	11,618,312	24,330,937	55,810,999	91,934,543
Semiconductor components	8,408,337	6,138,828	34,538,480	24,567,485
	<u>164,831,635</u>	<u>160,460,244</u>	<u>627,137,231</u>	<u>600,746,730</u>

Revenue segmented by geographical markets

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31 December 2025 RM	31 December 2024 RM	31 December 2025 RM	31 December 2024 RM
MALAYSIA	42,205,299	43,081,023	152,836,846	170,508,714
AMERICAS	95,176,822	85,944,997	367,992,418	309,885,126
ASIA PACIFIC (excluding Malaysia)	16,660,318	17,822,915	67,520,978	74,047,907
EUROPE	10,789,196	13,611,310	38,786,989	46,304,983
	<u>164,831,635</u>	<u>160,460,244</u>	<u>627,137,231</u>	<u>600,746,730</u>

A9. Dividend Paid

The final single-tier dividend of 2.90 sen per ordinary share for the FYE 2024 amounting to RM12.6 million was declared on 27 February 2025 and paid on 11 April 2025.

The first interim single-tier dividend of 3.60 sen per ordinary share for the financial year ended 31 December 2025 (“FYE 2025”) amounting to RM15.6 million was declared on 30 May 2025 and paid on 15 July 2025.

The second interim single-tier dividend of 0.85 sen per ordinary share for the FYE 2025 amounting to RM11.06 million was declared on 29 August 2025 and paid on 22 October 2025.

Save as disclosed above, there was no other dividend paid during the current financial quarter under review.

A10. Property, Plant and Equipment

The Group's applicable freehold land, leasehold land, and buildings were revalued to fair value based on the valuations performed by an independent professional valuer in December 2025 using the cost approach ("Valuations") as follows:

	Level 3 RM
Leasehold land	17,500,000
Freehold land	18,500,000
Buildings	<u>98,000,000</u>

Level 3 fair value

Level 3 fair value is estimated using unobservable inputs for the freehold land, leasehold land, and buildings.

Level 3 fair value of freehold land, leasehold land, and buildings has been derived using the cost approach. The freehold land and leasehold land were valued by reference to transactions of similar lands in the surrounding with adjustments for differences in size, accessibility, frontage, site improvement, tenure if any and other relevant characteristics. The buildings were valued by reference to their depreciated replacement costs, i.e. the replacement cost less appropriate adjustment for depreciation or obsolescence to reflect the existing condition of the building at the date of valuation. The lands and buildings values were then summed to arrive at the fair value.

A11. Revaluation Reserve

	Unaudited as at 31 December 2025 RM	Audited as at 31 December 2024 RM
Balance at beginning	5,828,767	6,016,288
Revaluation of freehold land, leasehold land and buildings	19,212,741	-
Realisation of revaluation surplus upon depreciation	(187,521)	(187,521)
Deferred tax impact on revaluation surplus	<u>(4,010,252)</u>	<u>-</u>
	<u>20,843,735</u>	<u>5,828,767</u>

This is in respect of revaluation surplus net of deferred tax arising from the revaluation of the Group's freehold land, leasehold land, and buildings, and is non-distributable.

A12. Capital Commitments

	Unaudited As at 31 December 2025 RM	Audited As at 31 December 2024 RM
Contracted but not provided for:		
- Property, plant and equipment	2,097,194	11,118,462
Approved but not provided for:		
- Property, plant and equipment	15,510,327	22,984,692
	<u>17,607,520</u>	<u>34,103,154</u>

A13. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

A14. Contingent Liabilities

	Unaudited as at 31 December 2025 RM	Audited as at 31 December 2024 RM
Corporate guarantees issued to financial institutions for banking facilities granted to a subsidiary		
- Limit	183,090,245	195,793,695
- Maximum exposure	<u>205,700</u>	<u>4,696,452</u>

Save as disclosed above, there were no other contingent liabilities during the financial quarter under review.

A15. Significant Related Party Transactions

There was no related party transaction during the financial quarter under review.

A16. Financial Instruments

The table below provides an analysis of financial instruments categorized as amortized cost (“AC”) and fair value through profit or loss (“FVTPL”).

	Carrying amount RM	AC RM	FVTPL RM
Unaudited as at 31 December 2025:			
Financial assets			
Trade and other receivables excluding prepayments	148,399,886	148,399,886	-
Short term investments	189,773,618	-	189,773,618
Cash and bank balances	26,615,105	26,615,105	-
	364,788,609	175,014,990	189,773,618
Financial liabilities			
Trade and other payables	140,435,209	140,435,209	-
Borrowings	34,139,816	34,139,816	-
	174,575,025	174,575,025	-
Audited as at 31 December 2024:			
Financial assets			
Trade and other receivables excluding prepayments	146,028,272	146,028,272	-
Short term investments	132,254,898	-	132,254,898
Cash and bank balances	27,493,005	27,493,005	-
	305,776,175	173,521,277	132,254,898
Financial liabilities			
Trade and other payables	148,957,686	148,957,686	-
Borrowings	3,442,110	3,442,110	-
Derivative financial liabilities	64,195	-	64,195
	152,463,991	152,399,796	64,195

A17. Material Events Subsequent to the end of the Quarter

There was no material event subsequent to the end of the financial quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. Review of Performance

	Individual Period (a)		Changes (Amount/%)	Cumulative Period (b)		Changes (Amount/%)
	(4th quarter)			Current Year To-date	Preceding Year Corresponding Period	
	Current Year Quarter	Preceding Year Corresponding Quarter				
	31 December 2025	31 December 2024		31 December 2025	31 December 2024	
Revenue	164,831,635	160,460,244	2.72	627,137,231	600,746,730	4.4
Gross Profit	25,701,735	20,423,406	25.84	95,847,181	82,949,379	15.5
Profit Before Interest and Tax	21,665,123	26,242,584	(17.44)	83,276,776	66,187,238	25.8
Profit Before Tax	21,678,311	26,988,210	(19.67)	84,239,766	70,226,803	20.0
Profit After Tax	16,591,714	28,472,130	(41.73)	65,137,227	61,016,084	6.8
Profit Attributable to Ordinary Equity Holder of the Parent	31,794,203	28,472,130	11.67	65,137,227	61,016,084	6.8

(a) Results for the current financial quarter

For the current financial quarter under review, the Group recorded a revenue of RM164.8 million, representing an increase of 2.7% as compared to the corresponding financial quarter of the preceding year. The communication and IoT products contributed RM144.8 million (87.9%), electronics devices contributed RM11.6 million (7.0%) and semiconductor components contributed the remaining RM8.4 million (5.1%). In the preceding year's corresponding financial quarter, the Group recorded a revenue of RM160.4 million. Communication and IoT products contributed RM130.0 million (81.0%), electronics devices contributed RM24.3 million (15.2%) and semiconductor components contributed the balance of RM6.1 million (3.8%).

The Group recorded a gross profit of RM25.7 million for the current financial quarter as compared to a gross profit of RM20.4 million recorded in the corresponding financial quarter of the preceding year. The Group registered a relatively stronger gross profit margin compared to the corresponding financial quarter of preceding year – mainly contributed by (i) a favourable product mix comprising higher margin products, and (ii) greater economies of scale from stronger revenue for the current financial period.

The Group recorded a profit before tax ("PBT") of RM21.6 million for the current financial quarter as compared to a PBT of RM26.9 million recorded in the corresponding financial quarter of the preceding year – mainly due to foreign exchange losses arising from the declining of USD against RM, which further diluted the overall profitability for the quarter.

(b) Results for the financial year-to-date

For full year of 2025, the Group recorded a revenue of RM627.1 million, representing an increase of 3.8% as compared to the preceding year's corresponding cumulative financial quarters. The communication and IoT products contributed a total of RM536.7 million (85.6%), electronics devices contributed a total RM55.8 million (8.9%) and semiconductor components contributed the remaining RM34.5 million (5.5%). In the preceding year's corresponding cumulative financial quarters, the Group recorded a revenue of RM600.7million. Communication and IoT products contributed RM484.2 million (80.6%), electronics devices contributed RM91.9 million (15.3%) and semiconductor components contributed the balance of RM24.6 million (4.1%).

The Group recorded a higher gross profit of RM95.8 million for the current cumulative financial quarters as compared to RM82.9 million in the corresponding cumulative financial quarters of the

preceding year – mainly contributed by the (i) higher revenue, (ii) a favorable product mix comprising higher margin products and (iii) onboarding of new products and customers.

The Group successfully recorded **best-ever full year profit after tax** (“PAT”) of RM65.1 million for FYE 2025 compared to the PAT of RM61.0 million for the FYE 2024.

B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter 31 December 2025	Immediate Preceding Quarter 30 September 2025	Changes (Amount/%)
Revenue	164,831,635	151,533,003	8.8
Gross Profit	25,701,735	21,571,846	19.1
Profit Before Interest and Tax	21,665,123	20,753,807	4.4
Profit Before Tax	21,678,311	20,975,675	3.3
Profit After Tax	16,591,714	16,084,857	3.2
Profit Attributable to Ordinary Equity Holder of the Parent	16,591,714	16,084,857	3.2

The Group recorded a revenue and PAT of RM164.8 million and RM16.5 million respectively in the current financial quarter as compared to the revenue and PAT of RM151.5 million and RM16.0 million respectively for the immediate preceding financial quarter.

The Group saw a relatively higher PBT compared to the immediate preceding financial quarter, driven primarily by stronger revenue recorded contributed by higher production volumes but tempered in part by the decline of the USD against RM.

Save as disclosed above, the Group did not record any other business transactions that resulted in the material disposal of investment or properties, one-off gain or loss, or revaluation gain or loss in this financial quarter under review.

B3. Prospects for the Group

In line with the global EMS industry, the Group continues to face persistent challenges from disruptions to global rules-based order, global economic uncertainties, geopolitical tensions, supply chain disruptions, and market volatilities.

On the domestic front, the Group is being further challenged by a concurrent combination of (a) revenue pressure arising from the declining USD against RM, (b) further escalations in production cost due to various recent inflationary adjustments, and (c) the ever evolving developments surrounding tariff imposed on Malaysia exports to the United State of America (“US”) - the Group is continuing its efforts to work closely with current and future customers on the matter to ensure the Group delivers globally competitively priced products and solutions to the market, including upward adjustments to selling prices.

Amid these headwinds, the Group continues to remain a prudent and cautious, reemphasizing on lean organisation as well as just-in-time inventory whilst increasing focus on strategic investments to enhance and strengthen our technological infrastructures and capabilities to enable the new growth opportunities with both (a) our existing long-term customers and (b) potential new customers.

Despite market uncertainty and hesitation sentiments, and delayed onboarding activities of new products, the Group still remains very focused on (a) rolling-out the new product initiative (“NPI”) activities for new

advanced IoT, automotive and AI related products, and (b) acquisition of potential new customers for P5 manufacturing facility, to further grow and diversify the Group's customers portfolio.

The Group's order book is approximately RM477 million as of 9 February 2026 and has been adjusted to reflect the further weakening of USD.

Barring any unforeseen circumstances in executing our existing orders, onboarding of potential new customers, NPI commercialisations, rising global economic uncertainties, further volatility of foreign exchange, potential escalation of global trade wars and potential escalation of geopolitical conflicts, we maintain a cautiously optimistic outlook on the Group's performance for the financial year ended 31 December 2026.

B4. Note to the Statement of Profit and Loss & Other Comprehensive Income

	Current quarter ended		Cumulative quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM	RM	RM	RM
After Charging:				
Depreciation of property, plant and equipment	3,689,976	3,260,728	14,592,855	12,924,791
Employee benefits expenses	13,595,378	13,057,916	54,531,529	49,593,942
Expenses relating to lease of low value assets	3,985	32,386	25,945	42,226
Expenses relating to short-term leases	9,000	9,000	36,000	36,000
Fair value loss on short term investment	585,173	-	-	-
Interest expenses on:				
- Finance lease	798	1,757	5,191	28,316
- Term financing	-	81,583	43,226	664,855
- Bankers acceptances and OFCL	127,850	-	127,850	-
- Revolving credit	-	-	-	7,459
Loss on foreign exchange:				
- Realised	943,782	2,842,559	3,680,028	9,191,002
- Unrealised	727,996	-	2,559,129	-
Fair value change of derivatives	-	64,194	-	64,195
And crediting:				
Gain on disposal of property, plant and equipment	25,700	-	25,700	1,500
Derecognition of right-of-use assets and lease liabilities	-	-	-	13,525
Gain on foreign exchange:				
- Unrealised	-	11,911,565	-	2,892,159
Fair value gain on short term investments *	-	793,241	1,033,464	1,429,163
Reversal of provision for doubtful debts	31,362	-	31,362	-
Interest income	141,836	828,966	1,139,257	4,740,195
<i>*Included in Other Income</i>				

Save as disclosed above, there is no other provision for and/or write-off of receivables, and impairment of assets, for the financial quarter under review.



B5. Taxation

	Current Quarter ended		Cumulative quarter ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM	RM	RM	RM
Current period income tax	5,174,176	6,176,069	20,867,211	(6,914,245)
Deferred tax	(87,579)	(4,692,149)	(1,764,672)	(2,296,474)
	<u>5,086,597</u>	<u>1,483,920</u>	<u>19,102,539</u>	<u>(9,210,719)</u>

The Group's effective tax rate for the current financial quarter and cumulative financial quarter under review was marginally lower than the statutory tax rate. This was mainly attributable to a combination of utilisation of deferred tax assets and non-taxable income for tax purposes during the current financial quarter.

B6. Profit forecast or Profit guarantee

The Group did not issue any profit forecast or profit guarantee in respect of any corporate proposals.

B7. Status of Corporate Proposals

Performance Share Grant ("PSG")

On 11 November 2025, the Company issued a total of 100,000 new ordinary shares as a PSG pursuant to the ESS and cancelled 290,000 unissued new ordinary shares under the ESS.

B8. Utilisation of Proceeds raised from New Shares Issuances

The utilisation of the 2nd private placement proceeds of RM132,012,780 received on 19 June 2024 ("Private Placement 2") was fully utilized as at 31 December 2025 within the intended timeframe for utilization.

B9. Group's Borrowings and Debts Securities

The details of the Group's borrowings as at 31 December 2025 are as follows:

	As at 4th quarter FYE 31 December 2025					
	Long term		Short term		Total borrowing	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
Secured:						
Bankers acceptances	-	-	-	25,648,000	-	25,648,000
Onshore foreign currency loan (OFCL)	-	-	8,491,816	-	8,491,816	-
Total	-	-	8,491,816	25,648,000	8,491,816	25,648,000

	As at 4th quarter FYE 31 December 2024					
	Long term		Short term		Total borrowing	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
Secured:						
Finance lease	-	108,367	-	55,791	-	164,158
Term loans/ Islamic financing	-	1,872,056	-	1,405,896	-	3,277,952
Total	-	1,980,423	-	1,461,687	-	3,442,110

^ The borrowing for OFCL is denominated in USD with the current financial quarter closing exchange rate at USD1.00 = RM4.061 compared to the preceding year corresponding quarter USD1.00 = RM4.4605.

During the financial quarter, the Group enter into the short term OFCL and Bankers's Acceptance ("BA") denominated in USD and RM respectively to fund its operating expenses, providing a short term working capital solution while minimise exposure to USD conversion fluctuations. The OFCL and BA drawdown is short term in nature, typically maturing within one month, and carry financing cost or interest rates in line with prevailing market rates.

Save as disclosed above, the Group did not enter into any other new financing facilities and financial hedging instruments as at the date of this financial quarterly report.

There is no significant changes in the total borrowing and banking facilities as compared to the preceding financial quarter.

Save as disclosed above, there was no unsecured borrowing during the financial quarter under review.

B10. Material Litigation

There was no material litigation by the Company during the financial quarter under review.

B11. Dividends

The first interim single-tier dividend of 3.60 sen per ordinary share for the FYE 2025 amounting to RM15.6 million was declared on 30 May 2025 and paid on 15 July 2025.

The second interim single-tier dividend of 0.85 sen per ordinary share for the FYE 2025 amounting to RM11.06 million was declared on 29 August 2025 and paid on 22 October 2025.

The third interim single-tier dividend of 0.95 sen per ordinary share for the FYE 2025 amounting to RM12.35 million was declared on 28 November 2025 and paid on 8 January 2026.

The fourth and final special single-tier dividend of 2.0 sen per ordinary share for the FYE 2025 amounting to RM26.0 million was declared on 27 February 2026 and to be paid on 7 April 2026.

Save as disclosed above, there is no other dividend declared during the current financial quarter under review.

B12. Earning Per Shares (“EPS”)

The basic EPS for the current financial quarter and financial year-to-date is computed as follows:

The calculation of earnings per ordinary share is calculated based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding at the respective individual financial quarters as follows:

	Individual Quarter		Cumulative Quarter	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
(i) Basic EPS				
Profit attributable to ordinary equity owners of the Company (RM)	16,591,714	28,472,130	65,137,227	61,016,084
Earnings per ordinary share attributable to owners of the Company				
Weighted average number of ordinary shares	1,300,552,208	1,245,513,285	1,300,552,208	1,245,513,285
Earnings per ordinary share (sen)	<u>1.28</u>	<u>2.29</u> (a)	<u>5.01</u>	<u>4.90</u> (a)
(ii) Diluted EPS				
Profit attributable to ordinary equity owners of the Company (RM)	16,591,714	28,472,130	65,137,227	61,016,084
Earnings per ordinary share attributable to owners of the Company				
Weighted average number of ordinary shares	1,300,777,208	1,246,278,285	1,300,777,208	1,246,278,285
Earnings per ordinary share (sen)	<u>1.28</u> (b)	<u>2.28</u> (a)	<u>5.01</u> (b)	<u>4.90</u> (a)

(a) For comparative purposes, the basic EPS and diluted EPS per share for the financial quarter and cumulative financial quarter for the FYE 2024 had been adjusted to reflect the completion of Bonus Issue.

(b) The DEPS for the current financial quarter and cumulative financial quarter for the FYE 2025 is calculated pursuant to (a) the completion of the Bonus Issue and (b) issuance of **100,000** ordinary shares under the ESS, and (c) cancellation of unissued **290,000** ordinary shares under ESS.

B13. Fair Value of Financial Liabilities

Save as disclosed in A16, there was no other gain or loss arising from fair value changes of financial liabilities for the current financial quarter under review as the Group did not have any financial liabilities measured at fair value.